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1 public sector; and

2 WHEREAS, in 2004, as a result of Senate Joint Memorial 14,
3 the state permanent fund task force was created by the New
4 Mexico legislative council to examine the controls and
5 safeguards applicable to investments of the permanent funds;
6 and

7 WHEREAS, during the 2004 interim, the state permanent fund
8 task force made significant strides in educating interested
9 parties as to the financial integrity of the permanent funds of
10 the state;

11 NOW, THEREFORE, BE IT RESOLVED BY THE LEGISLATURE OF THE
12 STATE OF NEW MEXICO that the New Mexico legislative council be
13 requested to appoint members of the legislature to a task
14 force, to be known as the "state investment funds task force",
15 to continue the work of the state permanent fund task force and
16 to further examine the controls and safeguards applicable to
17 investments of the funds of the state; and

18 BE IT FURTHER RESOLVED that the department of finance and
19 administration, the state investment council, the public
20 employees retirement association and the educational retirement
21 board each be requested to appoint members to the state
22 investment funds task force; and

23 BE IT FURTHER RESOLVED that copies of this memorial be
24 transmitted to the New Mexico legislative council, the
25 department of finance and administration, the state investment

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1 council, the public employees retirement association and the
2 educational retirement board.

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