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SENATE MEMORIAL 8

47TH LEGISLATURE - STATE OF NEW MEXICO - FIRST SESSION, 2005

INTRODUCED BY

Sue Wilson Beffort

A MEMORIAL

**PROMTING THE TRUST INDUSTRY IN NEW MEXICO IN SUPPORT OF
ECONOMIC DEVELOPMENT.**

**WHEREAS, the Honorable Bill Richardson, governor of New
Mexico, has listed economic growth as one of his policy
priorities; and**

**WHEREAS, the trust industry in New Mexico encompasses
investment management companies, estate planning attorneys and
trust administration companies; and**

**WHEREAS, the trust industry in New Mexico includes small
local companies as well as large nationally chartered financial
institutions; and**

**WHEREAS, the trust industry in New Mexico is comprised of
investment management companies, estate planning attorneys and
trust administration companies located in all areas of the**

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1 state; and

2 WHEREAS, the trust industry is a clean industry that does
3 not cause pollution nor is it dependent on water; and

4 WHEREAS, the trust industry is not reliant upon the health
5 of the New Mexico economy for stability; and

6 WHEREAS, the trust industry allows New Mexico students to
7 stay in New Mexico after graduation by offering well-paying,
8 challenging jobs;

9 NOW, THEREFORE, BE IT RESOLVED BY THE SENATE OF THE STATE
10 OF NEW MEXICO that it support the promotion of the trust
11 industry in New Mexico; and

12 BE IT FURTHER RESOLVED that copies of this memorial be
13 transmitted to the economic development department and to the
14 economic development commission.

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