

AN ACT

RELATING TO ECONOMIC DEVELOPMENT; ABOLISHING THE SPACE COMMISSION AND THE SPACE COMMERCIALIZATION DIVISION OF THE ECONOMIC DEVELOPMENT DEPARTMENT; PROVIDING FOR TRANSFERS OF FUNCTIONS AND RESOURCES OF THE DIVISION TO THE SPACEPORT AUTHORITY; AMENDING AND REPEALING SECTIONS OF THE NMSA 1978.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF NEW MEXICO:

Section 1. Section 9-15-4 NMSA 1978 (being Laws 1983, Chapter 297, Section 4, as amended) is amended to read:

"9-15-4. DEPARTMENT ESTABLISHED.--There is created in the executive branch the "economic development department". The department shall be a cabinet department and shall consist of, but not be limited to, five divisions as follows:

- A. the administrative services division;
- B. the economic development division;
- C. the New Mexico film division;
- D. the technology enterprise division; and
- E. the trade and Mexican affairs division."

Section 2. TEMPORARY PROVISION--SPACE COMMERCIALIZATION DIVISION--TRANSFER OF FUNCTIONS, PERSONNEL, PROPERTY AND CONTRACTS.--The functions, personnel, appropriations, money, records, equipment, supplies, other property and contractual obligations of the space commercialization division of the economic development department are transferred to the

spaceport authority.

Section 3. REPEAL.--Sections 9-15-43 through 9-15-47
NMSA 1978 (being Laws 1994, Chapter 127, Sections 2 through 6,
as amended) are repealed.

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