

AN ACT

RELATING TO THE TAXATION AND REVENUE DEPARTMENT; EMPOWERING
THE TAXATION AND REVENUE DEPARTMENT TO CONTRACT CERTAIN DEBT
COLLECTION SERVICES.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF NEW MEXICO:

Section 1. A new section of the Taxation and Revenue
Department Act is enacted to read:

"COLLECTION OF DELINQUENT OBLIGATIONS THROUGH COLLECTION
AGENCY.--The department, by competitive bid, may select one or
more collection agencies to collect or assist in the
collection of an obligation due to the state or a political
subdivision of the state pursuant to a tax or law administered
by the department, provided that the obligation is at least
one hundred twenty days past due. Notwithstanding any
contract for collection of an obligation entered into pursuant
to this section, the department retains authority to settle an
obligation or to accept payments on an obligation."