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FISCAL IMPACT REPORT

ORIGINAL DATE 1/24/06

SPONSOR Arnold-Jones LAST UPDATED _____ HB 381

SHORT TITLE School Bus Special Fuel Tax Refund SB _____

ANALYST Francis

REVENUE (dollars in thousands)

Estimated Revenue			Recurring or Non-Rec	Fund Affected
FY06	FY07	FY08		
	NFI	NFI		

(Parenthesis () Indicate Expenditure Decreases)

Relates to HB455

SOURCES OF INFORMATION

LFC Files
Taxation and Revenue Department (TRD)

Responses Received From
Taxation and Revenue Department

SUMMARY

Synopsis of Bill

House Bill 381 amends 7-16A-13.1 NMSA 1978, a section that allows school bus operators to claim a refund for the special fuel excise tax, to include school bus operators who contract with the public school district directly. Current law only allows operators who contract with the Public Education Department to claim the refund. The effective date is July 1, 2006.

FISCAL IMPLICATIONS

TRD reports that there is no fiscal impact since this is primarily clarification language to the original bill from the 2005 session (HB997) where the intent was to include these operators. The amendment makes the statute conform to current practice and intent of the original legislation.

CONFLICT, DUPLICATION, COMPANIONSHIP, RELATIONSHIP

Relates to HB455 which provides a deduction from the gasoline tax for school buses.

NF/mt