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FISCAL IMPACT REPORT

ORIGINAL DATE 2-10-06

SPONSOR Cervantes LAST UPDATED _____ HB 860

SHORT TITLE Latin American Art Exhibits SB _____

ANALYST Segura

APPROPRIATION (dollars in thousands)

Appropriation		Recurring or Non-Rec	Fund Affected
FY06	FY07		
	\$25.0	Recurring	General Fund

(Parenthesis () Indicate Expenditure Decreases)

SOURCES OF INFORMATION

LFC Files

No Response Received From

Cultural Affairs Department (DCA)

SUMMARY

Synopsis of Bill

House Bill 860 appropriates \$25.0 from the general fund to the DCA to support a traveling exhibit of Latin American posters by Latin American artists through the national Hispanic Cultural Center.

FISCAL IMPLICATIONS

House Bill 860 appropriates \$25.0 from the general fund and is recurring. Any unexpended or unencumbered balance remaining at the end of fiscal year 2007 shall revert.

ADMINISTRATIVE IMPLICATIONS

The program would be administered by the Museum and Monuments division working with the New Mexico Hispanic Cultural Center.

CONFLICT, DUPLICATION, COMPANIONSHIP, RELATIONSHIP

The appropriation does not duplicate funding for this program in HAFC and SFC substitute for HB2. If enacted the appropriation would be included in the Museum and Monument division budget and allocated to the Hispanic Cultural Center.

House Bill 860 duplicates or relates to House Bill 790 and House Bill 795.