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FISCAL IMPACT REPORT

ORIGINAL DATE 2-10-06

SPONSOR Foley LAST UPDATED _____ HB 866

SHORT TITLE Fort Stanton Development Commission SB _____

ANALYST Segura

APPROPRIATION (dollars in thousands)

Appropriation		Recurring or Non-Rec	Fund Affected
FY06	FY07		
	\$125.0	Recurring	General Fund

(Parenthesis () Indicate Expenditure Decreases)

SOURCES OF INFORMATION

LFC Files

Responses Received From

Energy, Minerals and Natural Resources Department (EMNRD)

No response from Cultural Affairs Department (DCA)

SUMMARY

House Bill 866 appropriates general fund to the DCA for the Fort Stanton development commission.

FISCAL IMPLICATIONS

House Bill 866 appropriates \$125.0 from the general fund and is recurring. Any unexpended or unencumbered balance remaining at the end of fiscal year 2007 shall revert to the general fund.

ADMINISTRATIVE IMPLICATIONS

If enacted, the DCA would administer the funds and distribute based on proper procurement procedures.

TECHNICAL ISSUES

House Bill 866 does not specify what the appropriation will be used for.

RS/yr