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## FISCAL IMPACT REPORT

	ORIGINAL DATE 2/08/06		
SPONSOR	LAST UPDATED	HB	
	LATINO & NATIVE AMERICAN FILM		
SHORT TITLE	FESTIVAL	SB	587
		ANALYST	Weber

### APPROPRIATION (dollars in thousands)

Appropriation		Recurring or Non-Rec	Fund Affected
FY06	FY07		
	\$50.0	Recurring	General Fund

(Parenthesis ( ) Indicate Expenditure Decreases)

Relates to SB 522

### SOURCES OF INFORMATION

LFC Files

Responses Received From  
Indian Affairs Department (IAD)

### SUMMARY

#### Synopsis of Bill

Senate Bill 587 appropriates \$50 thousand from the general fund to the Indian Affairs Department for the purpose of a film festival for Latino and Native American film makers.

### FISCAL IMPLICATIONS

The appropriation of \$50 thousand contained in this bill is a recurring expense to the general fund. Any unexpended or unencumbered balance remaining at the end of FY07 shall revert to the general fund.

### SIGNIFICANT ISSUES

Indian Affairs notes that in New Mexico, the production of film and television is burgeoning and becoming a major economic development factor. A film festival for Latino and Native American film makers could promote the capabilities and expertise now being developed in the State. However, the IAD fears it may not have the marketing expertise to sponsor a film festival

and that the Department of Tourism or the Economic Development Department may be a better choice with IAD functioning in a secondary role.

MW/yr