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HOUSE BILL 486

48TH LEGISLATURE - STATE OF NEW MEXICO - FIRST SESSION, 2007

INTRODUCED BY

Mary Helen Garcia

AN ACT

MAKING AN APPROPRIATION FOR TECHNOLOGY-BASED ECONOMIC
DEVELOPMENT IN THE UNITED STATES-MEXICO BORDER REGION.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF NEW MEXICO:

Section 1. APPROPRIATION.--One hundred thousand dollars
(\$100,000) is appropriated from the general fund to the
economic development department for expenditure in fiscal year
2008 for operational support and project development for
technology-based economic development in the United
States-Mexico border region, including business incubation,
business acceleration, applied research and business financing.
Any unexpended or unencumbered balance remaining at the end of
fiscal year 2008 shall revert to the general fund.

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underscored material = new
~~[bracketed material] = delete~~