

**FORTY-EIGHTH LEGISLATURE
FIRST SESSION, 2007**

SB 393/a

February 7, 2007

Madam President:

Your **JUDICIARY COMMITTEE**, to whom has been referred

SENATE BILL 393

has had it under consideration and reports same with recommendation that it **DO PASS**, amended as follows:

1. On page 2, line 8, after "excluding" insert "installment loans,".

2. On page 2, between lines 15 and 16, insert the following new subsection:

"F. "installment loan" means a loan extended pursuant to the New Mexico Bank Installment Loan Act of 1959;".

3. Reletter the succeeding subsections accordingly.

4. On page 7, line 14, strike "this section" and insert in lieu thereof "Section 2 or 3 of this 2007 act".

5. On pages 8 and 9, strike Section 6 in its entirety and renumber the succeeding section accordingly.,

and thence referred to the **CORPORATIONS AND TRANSPORTATION COMMITTEE**.

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Respectfully submitted,

Cisco McSorley, Chairman

Adopted _____ Not Adopted _____
(Chief Clerk) (Chief Clerk)

Date _____

The roll call vote was 6 For 2 Against

Yes: 6

No: Adair, Harden

Excused: Martinez, Rainaldi

Absent: None

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