

1 SENATE BILL 416

2 **48TH LEGISLATURE - STATE OF NEW MEXICO - FIRST SESSION, 2007**

3 INTRODUCED BY

4 Pete Campos

5
6
7
8
9
10 AN ACT

11 MAKING AN APPROPRIATION FOR THE PURCHASE OF LAND IN THE WHITE
12 PEAK AREA.

13
14 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF NEW MEXICO:

15 Section 1. APPROPRIATION.--Fifteen million dollars
16 (\$15,000,000) is appropriated from the general fund to the
17 state land office for expenditure in fiscal years 2008 and 2009
18 for the purchase of approximately twelve thousand acres of the
19 Stanley Ranch in the White Peak area in Mora and Colfax
20 counties, contingent on the purchase agreement between the
21 state land office and the owner of the land. Any unexpended or
22 unencumbered balance remaining at the end of fiscal year 2009
23 shall revert to the general fund.

24 .165586.1

25
underscored material = new
[bracketed material] = delete