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SENATE BILL 645

**48TH LEGISLATURE - STATE OF NEW MEXICO - FIRST SESSION, 2007**

INTRODUCED BY

Ben D. Altamirano

AN ACT

MAKING AN APPROPRIATION TO THE FACULTY ENDOWMENT FUND.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF NEW MEXICO:

Section 1. APPROPRIATION--FACULTY ENDOWMENT FUND.--

Twenty-five million dollars (\$25,000,000) is appropriated from the general fund to the faculty endowment fund for expenditure in fiscal year 2008 and subsequent fiscal years pursuant to the provisions of Section 21-1-27.1 NMSA 1978. Any unexpended or unencumbered balance remaining at the end of a fiscal year shall not revert.

.166007.1