

**FORTY-EIGHTH LEGISLATURE
FIRST SESSION, 2007**

March 10, 2007

Mr. Speaker:

Your **APPROPRIATIONS AND FINANCE COMMITTEE**, to whom has been referred

SENATE BILL 680

has had it under consideration and reports same with recommendation that it **DO PASS**, amended as follows:

1. On page 1, line 13, after "2" insert "; REQUIRING DISCLOSURE; PROVIDING A TIME PERIOD FOR CERTAIN MEMBERS TO BECOME ELIGIBLE FOR STATE LEGISLATOR MEMBER COVERAGE PLAN 2".

2. On page 1, line 19, after "A" insert a dash and "DISCLOSURE" and before "Under" insert the subsection designation "A."

3. On page 2, line 8, strike the ending quotation mark.

4. On page 2, between lines 8 and 9, insert the following:

"B. As an exception to Subsection I of Section 10-11-130 NMSA 1978, the association shall annually disclose to the public on January 2 the names of participants in state legislator member coverage plan 2 when the annual amount of the pension under form of payment A is calculated pursuant to this section."

Section 2. TEMPORARY PROVISION--TIME PERIOD FOR ELIGIBILITY FOR STATE LEGISLATOR MEMBER COVERAGE PLAN 2.--Notwithstanding the provisions of Sections 10-11-43.1 and 10-11-43.6 NMSA 1978, a legislator or lieutenant governor serving on July 1, 2007 shall be eligible for state legislator member coverage plan 2 if, by December 31, 2007, the legislator or lieutenant governor elects to become a member and makes a contribution in an amount that totals five hundred dollars (\$500) for each year of credited service earned prior to December 31, 2007."

5. Renumber the succeeding sections accordingly.

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Respectfully submitted,

Henry "Kiki" Saavedra, Chairman

Adopted _____
(Chief Clerk)

Not Adopted _____
(Chief Clerk)

Date _____

The roll call vote was 10 For 0 Against

Yes: 10

No: 0

Excused: Heaton, King, Larranaga, Lundstrom, Moore, Salazar,
Wallace, Wirth

Absent: None

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