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SENATE BILL 1045

48TH LEGISLATURE - STATE OF NEW MEXICO - FIRST SESSION, 2007

INTRODUCED BY

Gerald P. Ortiz y Pino

AN ACT

MAKING AN APPROPRIATION TO DEVELOP A CREDIT UNION FOR LOW-
INCOME RESIDENTS OF NEW MEXICO.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF NEW MEXICO:

Section 1. APPROPRIATION.--Two hundred thousand dollars
(\$200,000) is appropriated from the general fund to the local
government division of the department of finance and
administration for expenditure in fiscal year 2008 to develop a
credit union for low-income residents of New Mexico. Any
unexpended or unencumbered balance remaining at the end of
fiscal year 2008 shall revert to the general fund.

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