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SENATE BILL 1138

48TH LEGISLATURE - STATE OF NEW MEXICO - FIRST SESSION, 2007

INTRODUCED BY

Lidio G. Rainaldi

AN ACT

RELATING TO TAXATION; PROVIDING AN EXEMPTION FROM GROSS RECEIPTS TAXES FOR THE GROSS RECEIPTS OF SALES OF GOODS BY A DISABLED STREET VENDOR.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF NEW MEXICO:

Section 1. A new section of the Gross Receipts and Compensating Tax Act is enacted to read:

" [NEW MATERIAL] EXEMPTION-- RECEIPTS FROM SALES BY DISABLED STREET VENDORS. --

A. Exempt from payment of the gross receipts tax are receipts from the sale of goods by a disabled street vendor.

B. As used in this section:

(1) "disabled" means to be blind or permanently disabled with medical improvement not expected

underscored material = new
~~[bracketed material] = delete~~

1 pursuant to 42 USCA 421 for purposes of the federal Social
2 Security Act or to have a permanent total disability pursuant
3 to the Workers' Compensation Act; and

4 (2) "street vendor" means a person licensed
5 by a local government to sell items of tangible personal
6 property by newly setting up a sales site daily or selling the
7 items from a moveable cart, tray, blanket or other device."