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FISCAL IMPACT REPORT

ORIGINAL DATE 1/29/07

SPONSOR Anderson LAST UPDATED _____ HB 543

SHORT TITLE Workforce Development Program in Bernalillo SB _____

ANALYST Propst

APPROPRIATION (dollars in thousands)

Appropriation		Recurring or Non-Rec	Fund Affected
FY07	FY08		
	\$250.0	Recurring	General Fund

(Parenthesis () Indicate Expenditure Decreases)

SOURCES OF INFORMATION

LFC Files

Responses Received From

Office of Workforce Training and Development

SUMMARY

Synopsis of Bill

House Bill 543 would appropriate \$250.0 to the Local Government Division of the Department of Finance & Administration for a Bernalillo County workforce development program for youth.

FISCAL IMPLICATIONS

The appropriation of \$250.0 contained in this bill is a recurring expense to the General Fund. Any unexpended or unencumbered balance remaining at the end of FY08 shall revert to the General Fund.

SIGNIFICANT ISSUES

The Office of Workforce Training and Development currently allocates funding from the Workforce Investment Act to serve the youth population.

ADMINISTRATIVE IMPLICATIONS

The Office of Workforce Training and Development notes that it may be better suited to administer the appropriation due to its experience with such programs and because it currently administers programs under the federal Workforce Development Act.

WEP/mt