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FISCAL IMPACT REPORT

SPONSOR Asbill **ORIGINAL DATE** 2/1/2007 **LAST UPDATED** 2/2/2007 **HB** _____
SHORT TITLE Charter School Program Cost Calculations **SB** 156
ANALYST Aguilar

APPROPRIATION (dollars in thousands)

Appropriation		Recurring or Non-Rec	Fund Affected
FY07	FY08		
NFI			

(Parenthesis () Indicate Expenditure Decreases)

Relates to appropriations in the General Appropriation Act

SOURCES OF INFORMATION

LFC Files

Responses Received From

Public Education Department (PED)

Office of Educational Accountability (OEA)

SUMMARY

Synopsis of Bill

Senate Bill 156 adds the charter school student activities program unit into the program cost calculation.

FISCAL IMPLICATIONS

Senate Bill 156 does not contain an appropriation.

The cost differential factor of 0.1 times the number of charter school students participating in school district activities would be minimal for most districts except for Albuquerque, which has the highest concentration of charter schools within its boundaries.

PED will need to establish a unit value for charter school activities in order to determine the potential fiscal impact.

SIGNIFICANT ISSUES

This bill makes technical changes to clean-up language in statute.

At present, the funding formula study taskforce is involved in overseeing a contractor undertaking a complete review of the funding formula. Recommendations from the taskforce will be presented to the Legislature in the fall of 2007, in time for consideration by the 2008 legislative session.

The Legislature may wish to delay changes to the program cost calculations until results of the study is complete.

PA/nt