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FISCAL IMPACT REPORT

ORIGINAL DATE 2/7/07

SPONSOR Robinson LAST UPDATED _____ HB _____

SHORT TITLE Motion Picture Arts Training Program SB 521

ANALYST Guambaña

APPROPRIATION (dollars in thousands)

Appropriation		Recurring or Non-Rec	Fund Affected
FY07	FY08		
	\$250.0	Recurring	General Fund

(Parenthesis () Indicate Expenditure Decreases)

Relates to SB 384 and SB 379.

SOURCES OF INFORMATION

LFC Files

Responses Received From

Economic Development Department (EDD)
Higher Education Department (HED)

SUMMARY

Synopsis of Bill

Senate Bill 521 appropriates \$250,000 from the General Fund to HED for a Motion Picture Arts Training Program at the appropriate public post-secondary educational institution.

FISCAL IMPLICATIONS

The appropriation of \$250,000 contained in this bill is a recurring expense to the General Fund. Any unexpended or unencumbered balance remaining at the end of FY 08 shall revert to the General Fund.

HED states that Senate Bill 521 is not on the priority projects list of HED funding recommendations for FY 08.

SIGNIFICANT ISSUES

Per HED, Senate Bill 521 addresses the need created by the rapidly increasing film and media industry in New Mexico. The Program would accommodate the training needs of students, residents, and non-residents interested in a career in motion pictures. Additionally, the allocation would supplement the ongoing development of film crew training programs currently operating at New Mexico's higher education institutions.

ADMINISTRATIVE IMPLICATIONS

HED maintains that the Department will be the administrator for these funds involving receipt, disbursement, and tracking to the institution that may benefit from this funding. Additional staffing may be required to support this program.

RELATIONSHIP

Senate Bill 384 appropriates \$500,000 from the General Fund to HED to support film and media employment training and student productions.

Senate Bill 379 appropriates \$50,000 from the General Fund to EDD to promote film and media enterprises in New Mexico.

POSSIBLE QUESTIONS

How will the appropriate post-secondary educational institution be determined?
How will the funds be allocated to the unspecified post-secondary institution?

AG/nt