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## FISCAL IMPACT REPORT

SPONSOR Griego ORIGINAL DATE 2/1/07  
LAST UPDATED \_\_\_\_\_ HB \_\_\_\_\_  
SHORT TITLE TAOS MOUNTAIN BALLOON RALLY SB 712  
ANALYST Propst

### APPROPRIATION (dollars in thousands)

Appropriation		Recurring or Non-Rec	Fund Affected
FY07	FY08		
	\$25.0	Recurring	General Fund

(Parenthesis ( ) Indicate Expenditure Decreases)

### SOURCES OF INFORMATION

LFC Files

Responses Received From

Department of Finance and Administration (DFA)

### SUMMARY

#### Synopsis of Bill

Senate Bill 712 appropriates \$25.0 from the General Fund to DFA to support the Taos mountain balloon rally.

### FISCAL IMPLICATIONS

The appropriation of \$25.0 contained in this bill is a recurring expense to the General Fund. Any unexpended or unencumbered balance remaining at the end of FY08 shall revert to the General Fund.

### SIGNIFICANT ISSUES

DFA reports that the Taos Mountain Balloon Rally has been struggling the past few years. However, there is local community support to revive it. This year the rally will celebrate its 25<sup>th</sup> anniversary and will increase the number of balloons from 50 to 75. The appropriation will be used to promote the event and expand services.

**WHAT WILL BE THE CONSEQUENCES OF NOT ENACTING THIS BILL**

DFA reports that not enacting SB 712 may not give the Taos Mountain Balloon Rally the funding to promote and expand services. This could cause the event to be discontinued.

WEP/mt