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FISCAL IMPACT REPORT

ORIGINAL DATE 2/12/07

SPONSOR Griego LAST UPDATED _____ HB _____

SHORT TITLE Northern NM Performing Arts Program SB 915

ANALYST Propst

APPROPRIATION (dollars in thousands)

Appropriation		Recurring or Non-Rec	Fund Affected
FY07	FY08		
	\$50.0	Recurring	General Fund

(Parenthesis () Indicate Expenditure Decreases)

SOURCES OF INFORMATION

LFC Files

Responses Received From

Department of Finance and Administration (DFA)

Public Education Department (PED)

SUMMARY

Synopsis of Bill

Senate Bill 915 appropriates \$50.0 from the General Fund to the Local Government Division of the Department of Finance and Administration to the City of Santa to support a performing arts program.

FISCAL IMPLICATIONS

The appropriation of \$50.0 contained in this bill is a recurring expense to the General Fund. Any unexpended or unencumbered balance remaining at the end of FY08 shall revert to the General Fund.

SIGNIFICANT ISSUES

SB 915 supports a performing arts program that would serve approximately 5,000 children in Northern New Mexico. The Santa Fe Performing Arts (SFPA) which operates as a 501(c) (3) corporation foresees states that the majority of the funds would cover costs associated with maintaining a 320-seat theater including but not limited to leasing fees, gas, electric, phone

service, staffing, and general maintenance. In addition to the theater maintenance, these funds will help defray traveling costs.

SFPA provides outreach programs to schools throughout northern New Mexico including teacher training techniques, bilingual productions, as well as on-site programming for children of all ages. A scholarship program is in place ensuring that children are not refused service due to the inability to pay.

ADMINISTRATIVE IMPLICATIONS

The Local Government Division of DFA would enter into a Grant Agreement with the City of Santa Fe for the funding. The City of Santa Fe will serve as a fiscal agent for the Santa Fe Performing Arts who is operating as a 501-C-3 corporation and whom currently has a lease and operating agreement in place approved by the Department. The City would request reimbursement for approved expenditures on behalf of Santa Fe Performing Arts to DFA.

RELATES TO

SB 903

WEP/csd