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FISCAL IMPACT REPORT

ORIGINAL DATE 2/14/07

SPONSOR Grubestic LAST UPDATED _____ HB _____

SHORT TITLE SANTA FE CREATIVE CITIES CONFERENCE SB 1063

ANALYST Propst

APPROPRIATION (dollars in thousands)

Appropriation		Recurring or Non-Rec	Fund Affected
FY07	FY08		
	\$100.0	Non-recurring	General Fund

(Parenthesis () Indicate Expenditure Decreases)

SOURCES OF INFORMATION

LFC Files

Responses Received From

Department of Finance and Administration (DFA)

SUMMARY

Synopsis of Bill

Senate Bill 1063 appropriates \$100.0 for planning an international conference on creative tourism to be held in the City of Santa Fe.

FISCAL IMPLICATIONS

The appropriation of \$100.0 contained in this bill is a non-recurring expense to the General Fund. Any unexpended or unencumbered balance remaining at the end of FY08 shall revert to the General Fund.

SIGNIFICANT ISSUES

As the only U.S. member of the United Nations Educational, Scientific, and Cultural Organization Creative Cities Network, the City of Santa Fe has proposed an international conference on creative tourism to be held in Santa Fe in October 2007. The City feels there will be a positive economic impact from the conference for both the city and the state.

DUPLICATION

Duplicates HB 18, HB 533, SB 414 and SB 505

WEP/mt