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HOUSE MEMORIAL 98

48TH LEGISLATURE - STATE OF NEW MEXICO - FIRST SESSION, 2007

INTRODUCED BY

Ben Lujan

A MEMORIAL

REQUESTING THAT THE INSURANCE DIVISION OF THE PUBLIC REGULATION COMMISSION STUDY THE EFFECTS OF DEDUCTIBLES FOR COMPREHENSIVE COVERAGE FOR WINDSHIELD REPAIR AND REPLACEMENT COVERAGE WITH RESPECT TO INSURANCE RATES, CONSUMER SAFETY AND INSURANCE PRACTICES WITH RESPECT TO PREMIUM OR RATE DISCOUNTS FOR THOSE CONSUMERS WHO MAINTAIN FAVORABLE CLAIM HISTORIES OVER TIME.

WHEREAS, the availability of affordable insurance coverage is of public importance for consumers in New Mexico; and

WHEREAS, deductibles and the waiver of such deductibles for comprehensive coverage for windshield repair and replacement coverage affect the cost of such coverage; and

WHEREAS, the failure of consumers to effectuate repairs or replacement of damaged windshields could affect the safety of operating motor vehicles with damaged windshields; and

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1 WHEREAS, because consumer premiums and rates may be
2 affected by deductibles and the waiver of such deductibles for
3 comprehensive coverage for windshield repair and replacement
4 coverage, this study should include insurance industry
5 practices with respect to premium or rate discounts for those
6 consumers who maintain favorable claim histories over time;

7 NOW, THEREFORE, BE IT RESOLVED BY THE HOUSE OF
8 REPRESENTATIVES OF THE STATE OF NEW MEXICO that the insurance
9 division of the public regulation commission be requested to
10 study the effects of deductibles for comprehensive coverage for
11 windshield repair and replacement coverage with respect to
12 insurance rates, consumer safety and insurance industry
13 practices with respect to premium or rate discounts for those
14 consumers who maintain favorable claim histories over time; and

15 BE IT FURTHER RESOLVED that the insurance division of the
16 public regulation commission be authorized to request
17 assistance and counsel of any parties that may be affected by
18 or be knowledgeable about vehicle insurance; and

19 BE IT FURTHER RESOLVED that the insurance division of the
20 public regulation commission submit its findings and
21 conclusions to the public regulation commission on or before
22 November 1, 2007; and

23 BE IT FURTHER RESOLVED that a copy of this memorial be
24 transmitted to the insurance division of the public regulation
25 commission.