

HOUSE BILL 353

48TH LEGISLATURE - STATE OF NEW MEXICO - SECOND SESSION, 2008

INTRODUCED BY

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AN ACT

MAKING AN APPROPRIATION TO ASSIST RURAL COMMUNITIES IN CREATING
NEW PROJECTS TO STIMULATE ECONOMIC DEVELOPMENT.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF NEW MEXICO:

Section 1. APPROPRIATION.--Two hundred thousand dollars
(\$200,000) is appropriated from the general fund to the
economic development department for expenditure in fiscal year
2009 and subsequent fiscal years to match federal funds and
foundation grants for the creation and implementation of
economic development projects in rural communities pursuant to
the national rural development partnership. Any unexpended or
unencumbered balance remaining at the end of a fiscal year
shall not revert to the general fund.

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