

**FORTY-EIGHTH LEGISLATURE
SECOND SESSION, 2008**

SB 414/a

January 30, 2008

Madam President:

Your **CORPORATIONS AND TRANSPORTATION COMMITTEE**, to whom has been referred

SENATE BILL 414

has had it under consideration and reports same with recommendation that it **DO PASS**, amended as follows:

1. On page 3, line 16, remove the brackets and line-through and strike "two".
2. On page 3, line 17, after "sold" insert "or last renewed".
3. On page 10, strike lines 17 through 20 in their entirety and insert in lieu thereof the following new subsection:

"B. A gift certificate shall not have an expiration date less than sixty months after the date upon which the gift certificate was issued or last renewed. If an expiration date is not conspicuously stated on a gift certificate, that gift certificate shall be presumed to have no expiration date and shall be valid until redeemed or replaced.".,

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and thence referred to the **FINANCE COMMITTEE.**

Respectfully submitted,

Shannon Robinson, Chairman

Adopted _____ Not Adopted _____
(Chief Clerk) (Chief Clerk)

Date _____

The roll call vote was 8 For 0 Against

Yes: 8

No: 0

Excused: Ingle

Absent: None

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