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FISCAL IMPACT REPORT

ORIGINAL DATE 1/23/08

SPONSOR Salazar LAST UPDATED _____ HB 187

SHORT TITLE Espanola Fiestas SB _____

ANALYST Earnest

APPROPRIATION (dollars in thousands)

Appropriation		Recurring or Non-Rec	Fund Affected
FY08	FY09		
	\$25.0	Recurring	General Fund

(Parenthesis () Indicate Expenditure Decreases)

SOURCES OF INFORMATION

LFC Files

Responses Received From

Tourism Department

SUMMARY

Synopsis of Bill

House Bill 187 appropriates \$25 thousand from the general fund to Tourism Department to contract for planning and implementation of the fiesta de Onate in Espanola.

FISCAL IMPLICATIONS

The appropriation of \$25 thousand contained in this bill is a recurring expense to the general fund. Any unexpended or unencumbered balance remaining at the end of fiscal year 2009 shall revert to the general fund.

SIGNIFICANT ISSUES

The Tourism Department notes that the additional funding for the fiestas will enhance the production of the event and can help with the promotion of tourism in Northern New Mexico.

The Fiesta de Onate commemorates the founding of the valley by Juan de Onate in 1598.

BE/bb