

Fiscal impact reports (FIRs) are prepared by the Legislative Finance Committee (LFC) for standing finance committees of the NM Legislature. The LFC does not assume responsibility for the accuracy of these reports if they are used for other purposes.

Current FIRs (in HTML & Adobe PDF formats) are available on the NM Legislative Website (legis.state.nm.us). Adobe PDF versions include all attachments, whereas HTML versions may not. Previously issued FIRs and attachments may be obtained from the LFC in Suite 101 of the State Capitol Building North.

FISCAL IMPACT REPORT

ORIGINAL DATE 1/31/08

SPONSOR M. Garcia LAST UPDATED _____ HB 511

SHORT TITLE Atrisco Land Grant Commemorative Murals SB _____

ANALYST Propst

APPROPRIATION (dollars in thousands)

Appropriation		Recurring or Non-Rec	Fund Affected
FY08	FY09		
	\$25.0	Non-Recurring	General Fund

(Parenthesis () Indicate Expenditure Decreases)

SOURCES OF INFORMATION

LFC Files

Responses Received From

Department of Finance and Administration (DFA)

Higher Education Department (HED)

SUMMARY

Synopsis of Bill

House Bill 511 Making an Appropriation for Bernalillo County to Contract for Commemorative Murals for the Atrisco Land Grant's 300th Anniversary, appropriates \$25.0 thousand from the general fund to DFA for commemorative murals.

FISCAL IMPLICATIONS

The appropriation of \$25.0 thousand contained in this bill is a non-recurring expense to the general fund. Any unexpended or unencumbered balance remaining at the end of FY09 shall revert to the general fund.

SIGNIFICANT ISSUES

HB 511 proposes a \$25.0 thousand general fund appropriation to the Local Government Division of the Department of Finance and Administration for expenditure in FY09 for Bernalillo County to contract with a muralist from the South Valley to create commemorative murals for the Atrisco Land Grant's three hundredth anniversary.

WEP/mt