

1 SENATE JOINT MEMORIAL 27

2 48TH LEGISLATURE - STATE OF NEW MEXICO - SECOND SESSION, 2008

3 INTRODUCED BY

4 Shannon Robinson

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10 A JOINT MEMORIAL

11 REQUESTING THE ECONOMICS DEPARTMENT AT NEW MEXICO STATE
12 UNIVERSITY TO ESTABLISH A TASK FORCE TO EXAMINE THE ECONOMIC
13 BENEFIT OF PROVIDING A PERSONAL INCOME TAX EXEMPTION FOR
14 RETAINER PAY MADE TO RETIRED MILITARY SERVICE PERSONNEL.

15
16 WHEREAS, retired military personnel have significant
17 resources to offer New Mexico and their retirement in the state
18 would provide economic development opportunities;

19 NOW, THEREFORE, BE IT RESOLVED BY THE LEGISLATURE OF THE
20 STATE OF NEW MEXICO that the economics department at New Mexico
21 state university be requested to establish a task force to
22 examine the economic benefit of providing a personal income tax
23 exemption for retainer pay made to retired military service
24 personnel; and

25 BE IT FURTHER RESOLVED that the task force be chaired by

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1 an academic with established credentials in economics and that
2 the task force include: two assigned personnel from the
3 taxation and revenue department; one person from the economic
4 development department; one person with tax experience in New
5 Mexico and with experience in federal tax law; two persons
6 appointed by the governor; two persons recommended by the
7 military officers association of America; two enlisted retired
8 military service personnel designated by veterans'
9 associations; and at least one woman representing retired
10 military service personnel widows; and

11 BE IT FURTHER RESOLVED that the task force report its
12 findings and recommendations to the appropriate interim
13 committee of the legislature by December 15, 2008; and

14 BE IT FURTHER RESOLVED that a copy of this memorial be
15 transmitted to the chair of the economics department at New
16 Mexico state university.

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