

1 SENATE JOINT RESOLUTION 11

2 **48TH LEGISLATURE - STATE OF NEW MEXICO - SECOND SESSION, 2008**

3 INTRODUCED BY

4 William H. Payne

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9  
10 A JOINT RESOLUTION

11 PROPOSING AN AMENDMENT TO ARTICLE 8, SECTION 5 OF THE  
12 CONSTITUTION OF NEW MEXICO TO INCREASE THE HEAD OF FAMILY  
13 PROPERTY TAX EXEMPTION FROM TWO THOUSAND DOLLARS (\$2,000) TO  
14 TWENTY THOUSAND DOLLARS (\$20,000).

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16 BE IT RESOLVED BY THE LEGISLATURE OF THE STATE OF NEW MEXICO:

17 Section 1. It is proposed to amend Article 8, Section 5  
18 of the constitution of New Mexico to read:

19 "The legislature shall exempt from taxation the property  
20 of each head of the family in the amount of [~~two thousand~~  
21 ~~dollars (\$2,000)] twenty thousand dollars (\$20,000). The  
22 legislature shall also exempt from taxation the property,  
23 including the community or joint property of husband and wife,  
24 of every honorably discharged member of the armed forces of the  
25 United States and the widow or widower of every such honorably~~

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underscored material = new  
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underscoring material = new  
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1 discharged member of the armed forces of the United States, in  
2 the sum of three thousand dollars (\$3,000) in 2004; three  
3 thousand five hundred dollars (\$3,500) in 2005; and four  
4 thousand dollars (\$4,000) in 2006 and each subsequent year.  
5 Provided, that in every case where exemption is claimed on the  
6 ground of the claimant's having served with the armed forces of  
7 the United States as aforesaid, the burden of proving actual  
8 and bona fide ownership of such property upon which exemption  
9 is claimed, shall be upon the claimant."

10 Section 2. The amendment proposed by this resolution  
11 shall be submitted to the people for their approval or  
12 rejection at the next general election or at any special  
13 election prior to that date that may be called for that  
14 purpose.

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