1	SENATE BILL 6
2	48TH LEGISLATURE - STATE OF NEW MEXICO - SECOND SPECIAL SESSION, 2008
3	INTRODUCED BY
4	Shannon Robinson
5	
6	
7	
8	
9	
10	AN ACT
11	RELATING TO TAXATION; PROVIDING FOR AN INCOME TAX EXEMPTION FOR
12	MILITARY RETIREMENT PENSIONS RECEIVED BY PERSONS HONORABLY
13	DISCHARGED FROM THE ARMED FORCES OF THE UNITED STATES OR THEIR
14	SPOUSES.
15	
16	BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF NEW MEXICO:
17	Section 1. A new section of the Income Tax Act is enacted
18	to read:
19	"[<u>NEW MATERIAL</u>] EXEMPTIONMILITARY PENSIONSA military
20	retirement pension is exempt from state income tax if the
21	military retirement pension is received by:
22	A. a person who has been honorably discharged from
23	membership in the armed forces of the United States and has
24	served in the armed forces of the United States continuously
25	for ninety days; or
	.173684.1

<u>underscored material = new</u> [bracketed material] = delete

I

	1	B. the spouse of a person who has been honorably
	2	discharged from membership in the armed forces of the United
	3	States and has served in the armed forces of the United States
	4	continuously for ninety days."
	5	Section 2. APPLICABILITYThe provisions of this act
	6	apply to taxable years beginning on or after January 1, 2009.
	7	- 2 -
	8	
[bracketed material] = delete	9	
	10	
	11	
	12	
	13	
	14	
	15	
	16	
	17	
	18	
	19	
	20	
	21	
	22	
	23	
[br 6	24	
	25	
		.173684.1

<u>underscored material = new</u>

l