

**FORTY-NINTH LEGISLATURE  
FIRST SESSION, 2009**

March 4, 2009

Mr. Speaker:

Your **TAXATION AND REVENUE COMMITTEE**, to whom has been referred

**HOUSE BILL 160, as amended**

has had it under consideration and reports same with recommendation that it **DO PASS**, amended as follows:

1. On page 1, strike line 12 through "REQUIRING" and insert in lieu thereof "TO PROVIDE FOR THE PHASING IN OF THE".
2. On page 2, line 11, after "which", insert a colon.
3. On page 2, lines 12 through 16 and lines 18 through 24, remove the brackets and line-through.
4. On page 2, line 23, after "Code", insert "; provided, however, that if the provisions of this subsection result in an increase in the value of the property, that increase in value shall not be immediately effective but shall be phased in at the rate of twenty percent of the amount of the increase in each tax year, beginning in the tax year in which the determination pursuant to this subsection is made, until the amount of the increase has been fully applied to the value of the property".
5. On page 2, line 24, strike "B."
6. Reletter the succeeding subsection accordingly.
7. On pages 4 and 5, remove the brackets and line-through.

Respectfully submitted,

---

Edward C. Sandoval, Chairman

**FORTY-NINTH LEGISLATURE  
FIRST SESSION, 2009**

HTRC/HB 160

Page 2

Adopted \_\_\_\_\_ Not Adopted \_\_\_\_\_  
(Chief Clerk) (Chief Clerk)

Date \_\_\_\_\_

The roll call vote was 13 For 0 Against  
Yes: 13  
No: 0  
Excused: Gardner, Jeff, Taylor  
Absent: None

.178088.3

HB0160TR1.wpd