

FORTY-NINTH LEGISLATURE  
FIRST SESSION

March 19, 2009

SENATE FLOOR AMENDMENT number   1   to HOUSE TAXATION AND REVENUE  
COMMITTEE SUBSTITUTE FOR  
HOUSE BILL 552

Amendment sponsored by Senator

1. On page 5, line 14, after the semicolon insert "and".
2. On page 5, strike line 17.
3. On page 9, line 2, strike "and" and between lines 2 and 3, insert the following paragraph:

"(9) a proposed maximum mill levy that will be assessed by the infrastructure development zone and that, upon approval by the governing body, shall be the limitation on the mill levy that may be assessed for all purposes, including operating expenses and debt service on bonds issued pursuant to Section 28 of the Infrastructure Development Zone Act; and".

4. Renumber the succeeding paragraph accordingly.
5. On page 13, line 18, strike "and".
6. On page 13, line 22, strike the period and insert in lieu thereof "; and" and between lines 22 and 23, insert the following paragraph:

"(6) the proposed infrastructure development within the infrastructure development zone is in compliance with any applicable comprehensive master plan adopted pursuant to Section 3-19-9 NMSA 1978.".

7. On page 14, lines 11 through 13, strike Paragraph (3).

FORTY-NINTH LEGISLATURE  
FIRST SESSION

SF1/HTRC/HB 552

Page 2

8. Renumber the succeeding paragraphs accordingly.

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Adopted \_\_\_\_\_ Not Adopted \_\_\_\_\_  
(Chief Clerk) (Chief Clerk)

Date \_\_\_\_\_