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SENATE BILL 90

**49TH LEGISLATURE - STATE OF NEW MEXICO - FIRST SESSION, 2009**

INTRODUCED BY

Mary Kay Papen

FOR THE NEW MEXICO FINANCE AUTHORITY OVERSIGHT COMMITTEE

AN ACT

RELATING TO FINANCE; AUTHORIZING THE NEW MEXICO FINANCE  
AUTHORITY TO MAKE LOANS FOR PRIVATE PROJECTS FROM THE ECONOMIC  
DEVELOPMENT REVOLVING FUND; DECLARING AN EMERGENCY.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF NEW MEXICO:

Section 1. AUTHORIZATION OF PROJECTS.--Pursuant to the  
provisions of Sections 6-25-6 and 6-25-13 NMSA 1978, the  
legislature authorizes the New Mexico finance authority to  
provide financing assistance in the form of loan participations  
with private lenders for up to forty-nine percent of total  
individual project financing, not to exceed five million  
dollars (\$5,000,000) per project, from the economic development  
revolving fund to eligible entities for the following standard  
projects, subject to detailed analysis, final approval and  
specific terms and conditions established by the authority:

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- 1                   1. a hospitality and tourism facility in Luna
- 2                   county;
- 3                   2. a value-added agriculture manufacturing project
- 4                   in Roosevelt county;
- 5                   3. a solar photovoltaic project in San Miguel
- 6                   county;
- 7                   4. an agricultural processing project in Lea
- 8                   county;
- 9                   5. a downtown revitalization project in Eddy
- 10                  county;
- 11                  6. a hospitality and tourism facility in Lincoln
- 12                  county;
- 13                  7. a metal fabrication manufacturing facility in
- 14                  San Juan county;
- 15                  8. a solar photovoltaic manufacturing project in
- 16                  Quay county;
- 17                  9. an electromagnetic mapping manufacturing project
- 18                  in Colfax county;
- 19                  10. a wood manufacturing project in Mora county;
- 20                  11. a cosmetics manufacturing project in Taos
- 21                  county;
- 22                  12. a water conservation production facility in San
- 23                  Juan county;
- 24                  13. a clean energy production facility in Cibola
- 25                  county;

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underscored material = new  
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- 1                    14. an extraction project in Grant county;
- 2                    15. an aviation manufacturing project in McKinley
- 3 county;
- 4                    16. a clean heat manufacturing project in Dona Ana
- 5 county;
- 6                    17. a refrigerated air manufacturing project in
- 7 Grant county;
- 8                    18. an agricultural equipment manufacturing project
- 9 in Union county;
- 10                   19. a clean energy site in Valencia county;
- 11                   20. a food production facility expansion in
- 12 Bernalillo county;
- 13                   21. an expansion of a production facility in
- 14 Bernalillo county;
- 15                   22. a wood manufacturing project in Otero county;
- 16                   23. an aviation manufacturing project in San Juan
- 17 county;
- 18                   24. a historic renovation project in Bernalillo
- 19 county;
- 20                   25. a metal fabrication manufacturing facility in
- 21 San Juan county;
- 22                   26. a private higher education project in Santa Fe
- 23 county;
- 24                   27. an airplane parts manufacturing facility in
- 25 Sandoval county;

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