

1 SENATE BILL 478

2 **49TH LEGISLATURE - STATE OF NEW MEXICO - FIRST SESSION, 2009**

3 INTRODUCED BY

4 John C. Ryan

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10 AN ACT

11 MAKING AN APPROPRIATION TO THE NEW SCHOOL DEVELOPMENT FUND FOR
12 EXTRAORDINARY COSTS ASSOCIATED WITH OPENING NEW SCHOOLS.

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14 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF NEW MEXICO:

15 Section 1. APPROPRIATION.--Three million dollars
16 (\$3,000,000) is appropriated from the public school capital
17 outlay fund to the new school development fund for expenditure
18 in fiscal year 2010 and subsequent fiscal years for the purpose
19 of making distributions to school districts to pay for
20 equipment and other costs unique to the first year of operation
21 of new schools. Any unexpended or unencumbered balance
22 remaining at the end of a fiscal year shall not revert.

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