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AN ACT

MAKING AN APPROPRIATION TO THE LOCAL GOVERNMENT PLANNING
FUND.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF NEW MEXICO:

Section 1. APPROPRIATION.--Two million dollars
(\$2,000,000) is appropriated from the public project revolving
fund to the local government planning fund administered by the
New Mexico finance authority for expenditure in fiscal year
2009 and subsequent fiscal years to fund local government
planning for water or wastewater system development, economic
development or long-term water management and water
conservation strategies. Any unexpended or unencumbered
balance remaining at the end of a fiscal year shall not revert
to the public project revolving fund. _____