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AN ACT

RELATING TO PUBLIC SCHOOL FACILITIES; AMENDING THE PUBLIC SCHOOL BUILDINGS ACT TO ALLOW SCHOOL DISTRICT REVENUE TO BE USED TO PURCHASE ACTIVITY BUSES FOR TRANSPORTING STUDENTS TO AND FROM EXTRACURRICULAR SCHOOL ACTIVITIES.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF NEW MEXICO:

Section 1. Section 22-26-2 NMSA 1978 (being Laws 1983, Chapter 163, Section 2, as amended) is amended to read:

"22-26-2. DEFINITION.--As used in the Public School Buildings Act, "capital improvements" means expenditures, including payments made with respect to lease-purchase arrangements as defined in the Education Technology Equipment Act but excluding any other debt service expenses, for:

A. erecting, remodeling, making additions to, providing equipment for or furnishing public school buildings;

B. payments made pursuant to a financing agreement entered into by a school district or a charter school for the leasing of a building or other real property with an option to purchase for a price that is reduced according to payments made;

C. purchasing or improving public school grounds;

D. purchasing activity vehicles for transporting students to and from extracurricular school activities,

1 provided that this authorization for expenditure does not
2 apply to school districts with a student MEM greater than
3 sixty thousand; or

4 E. administering the projects undertaken pursuant
5 to Subsections A and C of this section, including expenditures
6 for facility maintenance software, project management
7 software, project oversight and district personnel
8 specifically related to administration of projects funded by
9 the Public School Buildings Act; provided that expenditures
10 pursuant to this subsection shall not exceed five percent of
11 the total project costs."

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