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AN ACT

RELATING TO FINANCE; AUTHORIZING THE NEW MEXICO FINANCE  
AUTHORITY TO MAKE LOANS FOR PRIVATE PROJECTS FROM THE  
ECONOMIC DEVELOPMENT REVOLVING FUND; DECLARING AN EMERGENCY.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF NEW MEXICO:

Section 1. AUTHORIZATION OF PROJECTS.--Pursuant to the  
provisions of Sections 6-25-6 and 6-25-13 NMSA 1978, the  
legislature authorizes the New Mexico finance authority to  
provide financing assistance in the form of loan  
participations with private lenders for up to forty-nine  
percent of total individual project financing, not to exceed  
five million dollars (\$5,000,000) per project, from the  
economic development revolving fund to eligible entities for  
the following standard projects, subject to detailed  
analysis, final approval and specific terms and conditions  
established by the authority:

1. a hospitality and tourism facility in Luna  
county;
2. a value-added agriculture manufacturing project  
in Roosevelt county;
3. a solar photovoltaic project in San Miguel  
county;
4. an agricultural processing project in Lea  
county;

- 1                   5. a downtown revitalization project in Eddy
- 2 county;
- 3                   6. a hospitality and tourism facility in Lincoln
- 4 county;
- 5                   7. a metal fabrication manufacturing facility in
- 6 San Juan county;
- 7                   8. a solar photovoltaic manufacturing project in
- 8 Quay county;
- 9                   9. an electromagnetic mapping manufacturing
- 10 project in Colfax county;
- 11                   10. a wood manufacturing project in Mora county;
- 12                   11. a cosmetics manufacturing project in Taos
- 13 county;
- 14                   12. a water conservation production facility in
- 15 San Juan county;
- 16                   13. a clean energy production facility in Cibola
- 17 county;
- 18                   14. an extraction project in Grant county;
- 19                   15. an aviation manufacturing project in McKinley
- 20 county;
- 21                   16. a clean heat manufacturing project in Dona Ana
- 22 county;
- 23                   17. a refrigerated air manufacturing project in
- 24 Grant county;
- 25                   18. an agricultural equipment manufacturing

- 1 project in Union county;
- 2 19. a clean energy site in Valencia county;
- 3 20. a food production facility expansion in
- 4 Bernalillo county;
- 5 21. an expansion of a production facility in
- 6 Bernalillo county;
- 7 22. a wood manufacturing project in Otero county;
- 8 23. an aviation manufacturing project in San Juan
- 9 county;
- 10 24. a historic renovation project in Bernalillo
- 11 county;
- 12 25. a metal fabrication manufacturing facility in
- 13 San Juan county;
- 14 26. an airplane parts manufacturing facility in
- 15 Sandoval county;
- 16 27. an assisted living facility expansion in
- 17 Colfax county;
- 18 28. a beauty products manufacturing facility in
- 19 Taos county;
- 20 29. an expansion of a water bottling company in
- 21 Colfax county;
- 22 30. a value-added agriculture manufacturing
- 23 facility in Dona Ana county;
- 24 31. a health improvement manufacturing project in
- 25 Bernalillo county;

- 1                   32. a hospitality development in Bernalillo  
2 county;
- 3                   33. a value-added agriculture manufacturing  
4 project in Sandoval county;
- 5                   34. a hospitality and tourism facility in Santa Fe  
6 county;
- 7                   35. a high-tech water manufacturing project in  
8 Bernalillo county;
- 9                   36. a solar photovoltaic manufacturing project in  
10 Bernalillo county;
- 11                   37. a hospitality and tourism facility in Luna  
12 county;
- 13                   38. a hospitality and tourism facility in Hidalgo  
14 county;
- 15                   39. a value-added agriculture processing and  
16 distribution project in Luna county;
- 17                   40. a countertop manufacturing facility in Dona  
18 Ana county;
- 19                   41. a visual media production facility in San Juan  
20 county; and
- 21                   42. an aviation manufacturing project in McKinley  
22 county.

23                   Section 2. EMERGENCY.--It is necessary for the public  
24 peace, health and safety that this act take effect  
25 immediately.

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