

1
2
3
4
5
6
7
8
9
10
11
12
13
14
15
16
17
18
19
20
21
22
23
24
25

AN ACT

RELATING TO GOVERNMENT ADMINISTRATION; REQUIRING THE GENERAL SERVICES DEPARTMENT TO PREPARE EQUIPMENT REPLACEMENT PLANS; AUTHORIZING EQUIPMENT REPLACEMENT REVOLVING FUNDS.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF NEW MEXICO:

Section 1. Section 9-17-1 NMSA 1978 (being Laws 1983, Chapter 301, Section 1) is amended to read:

"9-17-1. SHORT TITLE.--Chapter 9, Article 17 NMSA 1978 may be cited as the "General Services Department Act"."

Section 2. A new section of the General Services Department Act is enacted to read:

"EQUIPMENT REPLACEMENT PLANS--EQUIPMENT REPLACEMENT REVOLVING FUNDS.--

A. In order to plan for the expenditure of capital investments necessary to provide goods and services to the state and its agencies and to local public bodies and other enterprise customers, the general services department shall establish and maintain a five-year equipment replacement plan for each of the department's enterprise functions. No later than December 1 of each year, the plans shall be submitted to the department of finance and administration and to the legislature, along with a reconciliation report reflecting financial activity in the preceding fiscal year in each of the equipment replacement revolving funds established

1 pursuant to this section.

2 B. Upon the request of the secretary of general
3 services, the state treasurer shall establish such "equipment
4 replacement revolving funds" in the state treasury as are
5 necessary to administer each of the general services
6 department's enterprise functions. The funds shall consist
7 of legislative appropriations to the funds and transfers made
8 to the funds pursuant to Subsections C and D of this section.
9 Income from investment of the funds shall be credited to the
10 funds, and money in the funds shall not revert at the end of
11 a fiscal year. Expenditures from the funds shall be made
12 only pursuant to an appropriation from the legislature and
13 only for the purpose of acquiring and replacing capital
14 equipment used to provide enterprise services, pursuant to
15 the five-year equipment replacement plans.

16 C. The general services department shall record
17 amounts due to the equipment replacement revolving funds each
18 calendar quarter, based on the calculation of depreciation
19 applicable to each enterprise as reflected in the
20 department's published cost structures for calculation of
21 rates for services. Transfers to the funds shall be made
22 from the operating funds of each enterprise in amounts that
23 reconcile with the recorded amounts due.

24 D. The general services department may make
25 initial transfers from its operating funds to establish the

1 beginning fund balances as of July 1, 2009. The transfers
2 shall be based on amounts so designated in the audited
3 financial statements of the department as of June 30, 2009."==

4
5
6
7
8
9
10
11
12
13
14
15
16
17
18
19
20
21
22
23
24
25