

underscored material = new
[bracketed material] = delete

1
2
3
4
5
6
7
8
9
10
11
12
13
14
15
16
17
18
19
20
21
22
23
24
25

SENATE MEMORIAL 67

49TH LEGISLATURE - STATE OF NEW MEXICO - FIRST SESSION, 2009

INTRODUCED BY

Gerald P. Ortiz y Pino

A MEMORIAL

REQUESTING THE INSURANCE DIVISION OF THE PUBLIC REGULATION
COMMISSION TO STUDY THE POTENTIAL BENEFITS OF MILEAGE-BASED
VEHICLE INSURANCE TO THE RESIDENTS OF NEW MEXICO.

WHEREAS, New Mexico law requires that residents of New
Mexico who own and operate motor vehicles upon the highways of
the state either have the ability to respond in damages to
accidents arising out of the use and operation of a motor
vehicle or obtain a motor vehicle insurance policy; and

WHEREAS, in the aggregate, New Mexicans spend millions of
dollars every year complying with the state's motor vehicle
insurance requirements; and

WHEREAS, reducing the cost of motor vehicle insurance
would be of tremendous benefit to the state and its citizens;
and

underscoring material = new
[bracketed material] = delete

1 WHEREAS, motor vehicle insurance policies that are based
2 on the number of miles driven, rather than on a period of time
3 elapsed, may provide great savings to some drivers; and

4 WHEREAS, numerous states, private insurance companies and
5 citizens' advocacy groups across the country have explored, and
6 in some cases adopted, mileage-based vehicle insurance
7 standards; and

8 WHEREAS, adopting statewide mileage-based vehicle
9 insurance standards may allow insurance companies to offer
10 mileage-based policies to those who choose to purchase such
11 policies, while ensuring that state insurance rules are
12 followed;

13 NOW, THEREFORE, BE IT RESOLVED BY THE SENATE OF THE STATE
14 OF NEW MEXICO that the insurance division of the public
15 regulation commission be requested to study the potential
16 benefits of mileage-based vehicle insurance to the residents of
17 New Mexico; and

18 BE IT FURTHER RESOLVED that the study include
19 recommendations on the feasibility of implementing mileage-
20 based vehicle insurance policies in New Mexico through
21 regulation and without the need for additional legislation, as
22 well as recommendations on any other steps necessary to
23 implement mileage-based insurance; and

24 BE IT FURTHER RESOLVED that the study, when complete, be
25 presented to the appropriate interim legislative committees by

.177998.1

underscored material = new
[~~bracketed material~~] = delete

1 November 1, 2009 and that a copy be submitted to the library of
2 the legislative council service; and

3 BE IT FURTHER RESOLVED that copies of this memorial be
4 transmitted to the public regulation commission and the
5 superintendent of insurance.

7
8
9
10
11
12
13
14
15
16
17
18
19
20
21
22
23
24
25