FORTY-NINTH LEGISLATURE SECOND SESSION, 2010

February 2, 2010

Mr. Speaker:

Your TAXATION AND REVENUE COMMITTEE, to whom has been referred

HOUSE BILL 9

has had it under consideration and reports same with recommendation that it DO PASS, amended as follows:

- 1. On page 3, line 10, after "but" insert "on or".
- 2. On page 3, line 12, after "one" insert "and one-half".
- 3. On page 3, between lines 19 and 20, insert the following:

"Section 2. TEMPORARY PROVISION.--For the 2010 taxable year, a taxpayer is deemed to have complied with the provisions of Section 7-2-12.2 NMSA 1978 if the taxpayer has made the required annual payments of estimated taxes due for taxable year 2010 based on the provisions of the version of Section 7-2-7 NMSA 1978 applicable on January 1, 2008 through December 31, 2009.".

4. On page 3, strike lines 20 and 21 in their entirety.

The roll call vote on amendments #1 through #4 was $\underline{10}$ For $\underline{6}$ Against

Yes: 10

No: Arnold-Jones, Crook, Gardner, Gray, Strickler, Taylor

Excused: None Absent: None

Respectfully submitted,

Edward C. Sandoval, Chairman

FORTY-NINTH LEGISLATURE SECOND SESSION, 2010

Adopted ______ Not Adopted _____ (Chief Clerk) _____ Date ____

The roll call vote was 10 For 6 Against Yes: 10 No: Arnold-Jones, Crook, Gardner, Gray, Strickler, Taylor Excused: None Absent: None .180993.1 .181436.1

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