# HOUSE BILL 38

## 49TH LEGISLATURE - STATE OF NEW MEXICO - SECOND SESSION, 2010

## INTRODUCED BY

### Patricia A. Lundstrom

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FOR THE NEW MEXICO FINANCE AUTHORITY OVERSIGHT COMMITTEE

#### AN ACT

RELATING TO FINANCE; AUTHORIZING THE NEW MEXICO FINANCE AUTHORITY TO MAKE LOANS FOR PUBLIC PROJECTS FROM THE PUBLIC PROJECT REVOLVING FUND; DECLARING AN EMERGENCY.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF NEW MEXICO:

Section 1. AUTHORIZATION OF PROJECTS. -- Pursuant to the provisions of Section 6-21-6 NMSA 1978, the legislature authorizes the New Mexico finance authority to make loans from the public project revolving fund for public projects as defined in Section 6-21-3 NMSA 1978. Pursuant to Section 6-21-6 NMSA 1978, loans of less than one million dollars (\$1,000,000) do not require specific authorization and need not be identified in this act. Authorization is given to the New Mexico finance authority to make loans to the following qualified entities on terms and conditions established by the

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- 1. the city of Rio Rancho in Sandoval county for equipment, building, infrastructure, land acquisition and special assessment district projects;
- Hidalgo county for equipment, building and infrastructure projects;
- the city of Raton in Colfax county for building, equipment and infrastructure projects;
- the north central solid waste authority in Rio Arriba county for building, equipment, infrastructure, solid waste and land acquisition projects;
- the department of transportation for building, equipment, infrastructure and land acquisition projects;
- 6. the southwest solid waste authority in Grant county for debt refinancing, building, equipment and infrastructure projects;
- the board of regents of New Mexico state university for building, equipment and infrastructure projects;
  - San Miguel county for debt refinancing projects;
- the town of Estancia in Torrance county for debt refinancing projects;
- 10. the board of regents of New Mexico state university for the New Mexico department of agriculture for building, equipment and infrastructure projects;
- 11. the city of Deming in Luna county for building, .179604.5SA

2	wastewater and solid waste projects;
3	12. the town of Mesilla in Dona Ana county for
4	building, equipment, infrastructure, water and wastewater
5	projects;
6	13. Sierra county for building, equipment,
7	infrastructure, land acquisition and solid waste projects;
8	14. the city of Artesia in Eddy county for
9	building, equipment, infrastructure, special assessment
10	district, public improvement district, refinancing, water
11	rights and land acquisition projects;
12	15. the city of Socorro in Socorro county for
13	building, equipment, infrastructure, water, wastewater, water
14	rights and land acquisition projects;
15	16. Albuquerque public schools in Bernalillo county
16	for building, equipment, infrastructure, debt refinancing,
17	road, land acquisition, water, water rights, wastewater and
18	solid waste projects;
19	17. the Carlsbad soil and water conservation
20	district in Eddy county for building, equipment,
21	infrastructure, debt refinancing, road, land acquisition,
22	water, water rights, wastewater and solid waste projects;
23	18. Catron county for building, equipment,
24	infrastructure, debt refinancing, road, land acquisition,
25	water, water rights, wastewater and solid waste projects;

equipment, infrastructure, road, land acquisition, water,

tewater and ervation quisition, projects; pment, uisition, projects; .179604.5SA - 3 -

- 19. the village of Causey in Roosevelt county for building, equipment, infrastructure, debt refinancing, road, land acquisition, water, water rights, wastewater and solid waste projects;
- 20. Cibola county for building, equipment, infrastructure, debt refinancing, road, land acquisition, water, water rights, wastewater and solid waste projects;
- 21. the Claunch-Pinto soil and water conservation district in Torrance county for building, equipment, infrastructure, debt refinancing, road, land acquisition, water, water rights, wastewater and solid waste projects;
- 22. the town of Clayton in Union county for building, equipment, infrastructure, debt refinancing, road, land acquisition, water, water rights, wastewater and solid waste projects;
- 23. the Pueblo of Cochiti in Sandoval county for building, equipment, infrastructure, debt refinancing, road, land acquisition, water, water rights, wastewater and solid waste projects;
- 24. Cuba independent schools in Sandoval county for building, equipment, infrastructure, debt refinancing, road, land acquisition, water, water rights, wastewater and solid waste projects;
- 25. De Baca county for building, equipment, infrastructure, debt refinancing, road, land acquisition, .179604.5SA

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water, water rights, wastewater and solid waste projects;

- 26. the village of Des Moines in Union county for building, equipment, infrastructure, debt refinancing, road, land acquisition, water, water rights, wastewater and solid waste projects;
- Dona Ana county for building, equipment, infrastructure, debt refinancing, road, land acquisition, water, water rights, wastewater and solid waste projects;
- 28. the village of Dora in Roosevelt county for building, equipment, infrastructure, debt refinancing, road, land acquisition, water, water rights, wastewater and solid waste projects;
- Farmington municipal schools in San Juan county for building, equipment, infrastructure, debt refinancing, road, land acquisition, water, water rights, wastewater and solid waste projects;
- 30. Gallup-McKinley public schools in McKinley county for building, equipment, infrastructure, debt refinancing, road, land acquisition, water, water rights, wastewater and solid waste projects;
- Lordsburg public schools in Hidalgo county for 31. building, equipment, infrastructure, debt refinancing, road, land acquisition, water, water rights, wastewater and solid waste projects;
- 32. the city of Lovington in Lea county for .179604.5SA

building, equipment, infrastructure, debt refinancing, road, land acquisition, water, water rights, wastewater and solid waste projects;

- 33. the village of Melrose in Curry county for building, equipment, infrastructure, debt refinancing, road, land acquisition, water, water rights, wastewater and solid waste projects;
- 34. the city of Moriarty in Torrance county for building, equipment, infrastructure, debt refinancing, road, land acquisition, water, water rights, wastewater and solid waste projects;
- 35. the border authority for building, equipment, infrastructure, debt refinancing, road, land acquisition, water, water rights, wastewater and solid waste projects;
- 36. the board of regents of the New Mexico institute of mining and technology for building, equipment, infrastructure, debt refinancing, road, land acquisition, water, water rights, wastewater and solid waste projects;
- 37. the north central council of governments for building, equipment, infrastructure, debt refinancing, road, land acquisition, water, water rights, wastewater and solid waste projects;
- 38. Otero county for building, equipment, infrastructure, debt refinancing, road, land acquisition, water, water rights, wastewater and solid waste projects; .179604.5SA

	39.	Quay	county	for	buil	ding,	equip	ment,	
infrastruc	ture,	debt	refinar	ncing	, ro	ad, 1	and ac	quisitio	on,
water, wat	er ri	ghts,	wastewa	ater	and	solid	waste	project	s;

- 40. the city of Ruidoso Downs in Lincoln county for building, equipment, infrastructure, debt refinancing, road, land acquisition, water, water rights, wastewater and solid waste projects;
- 41. the village of San Jon in Quay county for building, equipment, infrastructure, debt refinancing, road, land acquisition, water, water rights, wastewater and solid waste projects;
- 42. the community college board of Santa Fe community college in Santa Fe county for building, equipment, infrastructure, debt refinancing, road, land acquisition, water, water rights, wastewater and solid waste projects;
- 43. Sierra county for building, equipment, infrastructure, debt refinancing, road, land acquisition, water, water rights, wastewater and solid waste projects;
- 44. the town of Silver City in Grant county for building, equipment, infrastructure, debt refinancing, road, land acquisition, water, water rights, wastewater and solid waste projects;
- 45. Socorro county for building, equipment, infrastructure, debt refinancing, road, land acquisition, water, water rights, wastewater and solid waste projects; .179604.5SA

- 46. Taos county for building, equipment, infrastructure, debt refinancing, road, land acquisition, water, water rights, wastewater and solid waste projects;
- 47. the city of Texico in Curry county for building, equipment, infrastructure, debt refinancing, road, land acquisition, water, water rights, wastewater and solid waste projects;
- 48. Truth or Consequences public schools in Sierra county for building, equipment, infrastructure, debt refinancing, road, land acquisition, water, water rights, wastewater and solid waste projects;
- 49. the city of Tucumcari in Quay county for building, equipment, infrastructure, debt refinancing, road, land acquisition, water, water rights, wastewater and solid waste projects;
- 50. Union county for building, equipment, infrastructure, debt refinancing, road, land acquisition, water, water rights, wastewater and solid waste projects;
- 51. the board of regents of the university of New Mexico for building, equipment, infrastructure, debt refinancing, road, land acquisition, water, water rights, wastewater and solid waste projects;
- 52. Valencia county for building, equipment, infrastructure, debt refinancing, road, land acquisition, water, water rights, wastewater and solid waste projects; and .179604.5SA

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53. the town of Vaughn in Guadalupe county for building, equipment, infrastructure, debt refinancing, road, land acquisition, water, water rights, wastewater and solid waste projects.

VOIDING OF AUTHORIZATION. -- If a qualified Section 2. entity listed in Section 1 of this act has not certified to the New Mexico finance authority by the end of fiscal year 2013 its desire to continue to pursue a loan from the public project revolving fund for a public project listed in that section, the legislative authorization granted to the New Mexico finance authority by Section 1 of this act to make a loan from the public project revolving fund to that qualified entity for that public project is void.

Section 3. EMERGENCY.--It is necessary for the public peace, health and safety that this act take effect immediately.

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