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HOUSE BILL 64

49TH LEGISLATURE - STATE OF NEW MEXICO - SECOND SESSION, 2010

INTRODUCED BY

Rick Miera

AN ACT

RELATING TO PUBLIC SCHOOL FINANCE; ALLOWING THE STATE
EQUALIZATION GUARANTEE DISTRIBUTION PROGRAM UNIT VALUE TO BE
SET AT A DATE LATER THAN JANUARY 31, 2010; PROVIDING FOR
ADJUSTMENT IN ANTICIPATION OF FEDERAL STATE FISCAL
STABILIZATION FUNDING; DECLARING AN EMERGENCY.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF NEW MEXICO:

Section 1. TEMPORARY PROVISION--STATE EQUALIZATION
GUARANTEE DISTRIBUTION PROGRAM UNIT VALUE--ADJUSTMENT DATE
CHANGED.--Notwithstanding the provisions of the General
Appropriation Act of 2009, the secretary of public education
may adjust the 2009-2010 school year program unit value at a
date later than January 31, 2010. The secretary may adjust the
unit value after receipt of approval to use state fiscal
stabilization funds for a portion of the state equalization

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1 guarantee distribution.

2 Section 2. EMERGENCY.--It is necessary for the public
3 peace, health and safety that this act take effect immediately.

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