

HOUSE BILL 147

**49TH LEGISLATURE - STATE OF NEW MEXICO - SECOND SESSION, 2010**

INTRODUCED BY

Roberto "Bobby" J. Gonzales

AN ACT

MAKING AN APPROPRIATION FOR COMMUNITY AND ECONOMIC DEVELOPMENT  
SUPPORT AND EQUITY CAPITAL.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF NEW MEXICO:

Section 1. APPROPRIATION.--One hundred fifty thousand  
dollars (\$150,000) is appropriated from the general fund to the  
economic development department for expenditure in fiscal year  
2011 to provide community and economic development support and  
equity capital for underserved individuals and communities and  
to leverage federal and private foundation resources in  
delivering human and financial capital to small businesses  
throughout New Mexico, with a focus on rural communities. Any  
unexpended or unencumbered balance remaining at the end of  
fiscal year 2011 shall revert to the general fund.

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