1	HOUSE BUSINESS AND INDUSTRY COMMITTEE SUBSTITUTE FOR HOUSE BILL 269
2	49TH LEGISLATURE - STATE OF NEW MEXICO - SECOND SESSION, 2010
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10	AN ACT
11	RELATING TO UTILITIES; PROVIDING FOR VALIDITY OF EXISTING
12	FRANCHISE AGREEMENTS BY MUNICIPALITIES AND COUNTIES WITH PUBLIC
13	UTILITIES IN EFFECT AS OF JANUARY 1, 2010; DECLARING AN
14	EMERGENCY.
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16	BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF NEW MEXICO:
17	Section 1. A new section of Chapter 5 NMSA 1978 is
18	enacted to read:
19	"[<u>NEW MATERIAL</u>] VALIDITY OF CURRENT FRANCHISE AND RIGHT-
20	OF-WAY AGREEMENTSMunicipal and county franchise and other
21	agreements with public utilities, as "public utility" is
22	defined by Subsection G of Section 62-3-3 NMSA 1978, providing
23	access to public rights of way that are in effect as of January
24	1, 2010, are valid and enforceable agreements, including those
25	that provide for a payment of fees by the public utility
	.181768.1

<u>underscored material = new</u> [bracketed material] = delete HBIC/HB 269

expressed as a percentage of the public utility's revenues or otherwise and including expired agreements that have continued to be honored by both the public utility and the local government according to their terms, regardless of the expiration date of the agreements, if both the public utility and the local government continue to abide by the terms of the expired agreement." Section 2. EMERGENCY.--It is necessary for the public peace, health and safety that this act take effect immediately. - 2 -.181768.1

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[bracketed material] = delete

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