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SENATE BILL 69

**49TH LEGISLATURE - STATE OF NEW MEXICO - SECOND SESSION, 2010**

INTRODUCED BY

Mary Kay Papen

FOR THE MORTGAGE FINANCE AUTHORITY ACT OVERSIGHT COMMITTEE

AN ACT

MAKING AN APPROPRIATION TO PROVIDE FUNDS FOR THE NEW MEXICO  
MORTGAGE FINANCE AUTHORITY TO CARRY OUT THE RESPONSIBILITIES,  
DUTIES AND PROVISIONS OF THE REGIONAL HOUSING LAW.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF NEW MEXICO:

Section 1. APPROPRIATION.--Two hundred fifty thousand  
dollars (\$250,000) is appropriated from the general fund to the  
department of finance and administration for expenditure in  
fiscal year 2011 for disbursement to the New Mexico mortgage  
finance authority to carry out the responsibilities, duties and  
provisions of the Regional Housing Law. Any unexpended or  
unencumbered balance remaining at the end of fiscal year 2011  
shall revert to the general fund.

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