

1 SENATE CORPORATIONS AND TRANSPORTATION COMMITTEE SUBSTITUTE FOR
2 SENATE BILL 318

3 **49TH LEGISLATURE - STATE OF NEW MEXICO - SECOND SESSION, 2010**

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10 AN ACT

11 MAKING AN APPROPRIATION FOR COMMUNITY AND ECONOMIC DEVELOPMENT
12 SUPPORT.

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14 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF NEW MEXICO:

15 Section 1. APPROPRIATION.--One hundred thousand dollars
16 (\$100,000) is appropriated from the general fund to the
17 economic development department for expenditure in fiscal year
18 2011 to provide community and economic development support for
19 underserved individuals and communities and to leverage federal
20 and private foundation resources in delivering human and
21 financial resources to small businesses throughout New Mexico,
22 with a focus on rural communities. Any unexpended or
23 unencumbered balance remaining at the end of fiscal year 2011
24 shall revert to the general fund.

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underscored material = new
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