

Fiscal impact reports (FIRs) are prepared by the Legislative Finance Committee (LFC) for standing finance committees of the NM Legislature. The LFC does not assume responsibility for the accuracy of these reports if they are used for other purposes.

Current FIRs (in HTML & Adobe PDF formats) are available on the NM Legislative Website (legis.state.nm.us). Adobe PDF versions include all attachments, whereas HTML versions may not. Previously issued FIRs and attachments may be obtained from the LFC in Suite 101 of the State Capitol Building North.

FISCAL IMPACT REPORT

SPONSOR Picraux **ORIGINAL DATE** 02/05/10
LAST UPDATED _____ **HB** 152
SHORT TITLE Albuquerque Summer Ballet Festival **SB** _____
ANALYST Varela

APPROPRIATION (dollars in thousands)

Appropriation		Recurring or Non-Rec	Fund Affected
FY10	FY11		
	\$50.0	Recurring	General Fund

(Parenthesis () Indicate Expenditure Decreases)

Relates to Appropriation in the General Appropriation Act

SOURCES OF INFORMATION

LFC Files

Responses Received From

Department of Cultural Affairs (DCA)

SUMMARY

Synopsis of Bill

House Bill 152 appropriates \$50 thousand to the Department of Cultural Affairs (DCA) to support a summer ballet festival in Albuquerque.

FISCAL IMPLICATIONS

The appropriation of \$50 thousand contained in this bill is a recurring expense to the general fund. Any unexpended or unencumbered balance remaining at the end of 2011 shall revert to the general fund.

According to recent revenue estimates, FY11 recurring revenue continues to decline. All appropriations outside of the general appropriation act will be viewed in this declining revenue context.

SIGNIFICANT ISSUES

According to DCA, arts and cultural programming have broad educational, economic and quality of life impact on New Mexico's people and communities. The funding outlined in this bill may support this program for Albuquerque during the summer travel season.

PERFORMANCE IMPLICATIONS

DCA notes that a goal of the department is the enhancement of local communities through the support of local and professional arts organizations and projects. In addition, the department has as one its performance measures the number of people attending programs funded by New Mexico Arts.

CONFLICT, DUPLICATION, COMPANIONSHIP, RELATIONSHIP

This bill relates to the existing arts services grants/contracts that the New Mexico Arts Division provides to arts organizations statewide.

PTV/svb