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FISCAL IMPACT REPORT

ORIGINAL DATE 02/01/10

SPONSOR Garcia, T. LAST UPDATED _____ HB 169

SHORT TITLE Wagon Mound Centennial Bean Day SB _____

ANALYST Escudero

APPROPRIATION (dollars in thousands)

Appropriation		Recurring or Non-Rec	Fund Affected
FY10	FY11		
\$0	\$50.0	Nonrecurring	General Fund

(Parenthesis () Indicate Expenditure Decreases)

SOURCES OF INFORMATION

LFC Files

Responses Received From

Tourism Department (TD)

Department of Finance and Administration (DFA)

SUMMARY

Synopsis of Bill

House Bill 169 appropriates \$50,000 from the general fund the Department of Finance and Administration Local Government Division to assist with entertainment and promotional costs associated with Wagon Mound's Centennial Bean Day Celebration in September 2010.

FISCAL IMPLICATIONS

As indicated by Tourism Department, this bill has an undetermined fiscal impact on the Tourism Department.

As indicated by Department of Finance and Administration, HB 169 appropriates \$50,000 in nonrecurring funds from the General Fund for expenditure in fiscal year 2011. Any unexpended or unencumbered balance remaining at the end of fiscal year 2011 shall revert to the general fund.

SIGNIFICANT ISSUES

As indicated by Tourism Department, we are supportive of activities and events that result in increasing the number of tourists to New Mexico. Rural New Mexico communities often struggle financially in their efforts to promote tourism to their areas. Wagon Mound Bean Days began in 1909, when Wagon Mound was a major center in the production of pinto beans. TD performance measures are related to increasing visitation to New Mexico.

ADMINISTRATIVE IMPLICATIONS

As indicated by Department of Finance and Administration, the appropriation of \$50,000 contained in this bill is a nonrecurring expense to the General Fund. The Local Government Division of the Department of Finance and Administration will have direct oversight of this appropriation.

WHAT WILL BE THE CONSEQUENCES OF NOT ENACTING THIS BILL

As indicated by Tourism Department, Wagon Mound may be forced to curtail certain activities associated with this event.

As indicated by Department of Finance and Administration, The Centennial Bean Day Celebration will not include the entertainment anticipated and the promotion for the event will not be as extensive. Overall, the Celebration will not be near the magnitude planned to commemorate 100 years of Bean Day in Wagon Mound.

PME/svb