Fiscal impact reports (FIRs) are prepared by the Legislative Finance Committee (LFC) for standing finance committees of the NM Legislature. The LFC does not assume responsibility for the accuracy of these reports if they are used for other purposes.

Current FIRs (in HTML & Adobe PDF formats) are available on the NM Legislative Website (legis.state.nm.us). Adobe PDF versions include all attachments, whereas HTML versions may not. Previously issued FIRs and attachments may be obtained from the LFC in Suite 101 of the State Capitol Building North.

FISCAL IMPACT REPORT

| SPONSOR SHORT TITL | Lundstrom E Indian Law Institu | 02/15/10 HE SB | 264/aHAFC |
|--------------------|---------------------------------|----------------|-----------|
| | | ANALYST | Barela |

APPROPRIATION (dollars in thousands)

| Appropr | iation | Recurring or Non-Rec | Fund Affected |
|---------|--------|-------------------------|-------------------|
| FY10 | FY11 | | |
| | \$5.0 | Nonrecurring | LCS Cash Balances |

(Parenthesis () Indicate Expenditure Decreases)

SOURCES OF INFORMATION

LFC Files

SUMMARY

Synopsis of HAFC Amendment

The House Appropriations and Finance Committee amendment does not limit the Indian Law Institute to a full-day but allows flexibility in setting the length of the training.

Synopsis of Original Bill

House Bill 264 appropriates five thousand dollars (\$5,000.00) from the Legislative Council Service cash balances for the purpose of providing a full-day Indian law institute for New Mexico legislators to enable them to understand the foundational principles of Indian law.

FISCAL IMPLICATIONS

The appropriation of five thousand dollars \$5,000.00 contained in this bill is a non-recurring expense to the Legislative Council Service cash balances. Any unexpended balances remaining at the end of fiscal year 2011 shall revert to the legislative cash balances.

SB/mew:svb