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## FISCAL IMPACT REPORT

ORIGINAL DATE 02/11/10  
 SPONSOR Cisneros LAST UPDATED 02/11/10 HB \_\_\_\_\_  
 SHORT TITLE Taos Land Transfer SB SJR16  
 ANALYST Archuleta

### ESTIMATED ADDITIONAL OPERATING BUDGET IMPACT (dollars in thousands)

	FY10	FY11	FY12	3 Year Total Cost	Recurring or Non-Rec	Fund Affected
<b>Total</b>		*See Fiscal Impact	*See Fiscal Impact	*See Fiscal Impact	Non-Rec	

(Parenthesis ( ) Indicate Expenditure Decreases)

### SOURCES OF INFORMATION

LFC Files

Responses Received From

General Services Department (GSD)

### SUMMARY

#### Synopsis of Bill

Senate Joint Memorial 16 authorizes GSD to transfer real property located in Taos County situated in the “Taos Mini-Industrial Park” otherwise known as the Mary Medina Building to the Town of Taos.

### FISCAL IMPLICATIONS

- Current book value - \$21 thousand/appraised value would likely be higher.
- If the property is donated to the Town of Taos, the asset value of the land would be lost.
- The existing building on the property built in 1978 is essentially fully depreciated.

### SIGNIFICANT ISSUES

This is not a GSD initiative and has not been presented to the Capitol Buildings Planning Commission for consideration as part of the statewide master plan.

GSD notes that the building is currently leased to the Town of Taos for public safety purposes at a nominal cost. GSD would likely prefer to negotiate a trade with the Town of Taos for vacant land suitable for future development of office space for state agencies providing services in the town.

**TECHNICAL ISSUES**

The amendment offered below would include authorization to negotiate a trade for land of equal value: on page 3, line 15, after the word “sale” insert a comma and add “trade”

**WHAT WILL BE THE CONSEQUENCES OF NOT ENACTING THIS BILL**

The building will remain under the jurisdiction of PCD, and could require additional capital expenditures in the future.

DA/mew