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## FISCAL IMPACT REPORT

ORIGINAL DATE 02/02/10

SPONSOR Fischmann LAST UPDATED \_\_\_\_\_ HB \_\_\_\_\_

SHORT TITLE County Hospital Gross Receipts Purposes SB 234

ANALYST Gutierrez

### REVENUE (dollars in thousands)

Estimated Revenue			Recurring or Non-Rec	Fund Affected
FY10	FY11	FY12		
	NFI*	NFI*	Recurring	Sierra County

(Parenthesis ( ) Indicate Revenue Decreases)

\*See fiscal impact

### SOURCES OF INFORMATION

LFC Files

#### Responses Received From

Taxation and Revenue Department (TRD)

### SUMMARY

#### Synopsis of Bill

Senate Bill 234 would allow use of the revenue from the county hospital emergency gross receipts tax to include acquisition of land or buildings and for the design and construction of a county hospital facility. This bill also allows the governing body imposing the tax to extend the period for an additional 20 years and modify the purposes for which the revenue from the tax is dedicated.

The effective date of this bill's provisions is July 1, 2010.

### FISCAL IMPLICATIONS

This bill would have an impact on future years. The Sierra County ordinance imposing the County Hospital Emergency Gross Receipts Tax was enacted effective July 1, 1994. This bond will expire June 30, 2017. This bill would allow Sierra County to continue the tax for another 20 years beginning in FY18.

BLG/mew